



BC ADVANTAGE FUNDS COMPLETES ADDITIONAL INVESTMENTS TOTALING \$1.5 MILLION INTO IN MOTION TECHNOLOGY AND REDLEN TECHNOLOGIES

Advantage Investments Part of Larger Financings Completed by the two BC-based Companies

Vancouver, February 2, 2012 – BC Advantage Funds (VCC) Ltd. announced today that it closed follow-on investments in two of its portfolio companies totaling \$1.5 million. Advantage invested \$1.0 million into In Motion Technology Inc. and \$500,000 into Redlen Technologies Inc. These investments formed part of larger financings recently completed by the two privately held, BC-based technology companies. Proceeds of the financings will be used to fund product development and marketing programs as well as for general working capital purposes.

Frank Holler, Chairman & CEO of Advantage, said “We are pleased to have made follow-on investments into In Motion and Redlen as they represent two very promising companies within our investment portfolio. Both are later stage companies with marketed products and rapidly increasing revenues. The investments also help Advantage fulfill its investment pacing requirements under the Small Business Venture Capital Act (BC).”

In Motion Technology is a leader in mobile networking technologies that connect and manage equipment, information and people in the field. In Motion’s patented Mobile Wireless Hot Spot System turns each vehicle into a secure, mobile communications hotspot that enables onboard communications seamlessly across wireless networks. Redlen Technologies is a leading manufacturer of high resolution Cadmium Zinc Telluride (CZT) semiconductor radiation detectors. These detectors enable high performance detection and imaging equipment including nuclear cardiology, CT scanning, baggage scanning and dirty bomb detection devices.

David Raffa, a Fund Manager for Advantage, said “Both In Motion and Redlen have achieved substantial revenue growth in the past two years. These financings will help fuel their continuing growth as well as the advancement of other strategic business objectives.”

About Advantage

BC Advantage Funds (VCC) Ltd. is a venture capital corporation, formed under the Small Business Venture Capital Act (British Columbia), to invest in emerging technology companies in the Province. For more information about Advantage, please visit our website at www.bcadvantagefunds.com.

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