



TRUSTEE UPDATE TO FORMER SHAREHOLDERS OF B.C. ADVANTAGE FUNDS

Vancouver, November 29, 2017 – 1085273 B.C. Ltd. (the “Trust”) provided an update today to the former shareholders of B.C. Advantage Funds Ltd. (the “Company”) further to the voluntary dissolution of the Company pursuant to the *Business Corporations Act (British Columbia)* in October, 2016.

Administration

Upon dissolution of the Company, the shareholders of B.C. Advantage Funds ceased to be shareholders and are now beneficiaries of the Trust. Any and all distributions of the Trust will be made rateably to prior Company shareholders in satisfaction of their respective interests in the Trust.

Disposition Plans for Remaining Portfolio Investments

The trustee has undertaken to dispose of all assets, being principally the remaining B.C.-based private company investments of the Company. Updates on these investment holdings are discussed below.

Agreement Express – Agreement Express markets a web-based software platform for rapid customer onboarding. The company continues to grow strongly with 3Q 2017 revenues up 31% over the same period in 2016. AE added 42 new financial institution clients in the first 9 months of the year.

MTI LP – MTI LP is a limited partnership established when the original investment of the Company in Mobidia Technologies was sold in 2015 to App Annie, a US-based analytics and market intelligence company. App Anne is growing well and has completed a number of successful financings and acquisitions in 2015 and 2016.

Redlen Technologies – Redlen Technologies manufactures high resolution radiation detectors for use in medical and security imaging equipment. The company achieved revenues of \$13 million in 2016 and expects revenues of more than \$17.5 million in 2017. Additional financing of \$12.6 million was raised earlier this year and the company expects continuing strong revenue growth in 2018.

The principal mandate of the trustee is to dispose of the remaining assets of the Trust and distribute capital and income of the Trust to beneficiaries in a timely manner. We are encouraged by recent business progress and events at the three private companies and believe there is a reasonable probability of achieving liquidity on all or a majority of these positions over the next 12 months. A further quarterly update to Trust beneficiaries will be provided in late February 2018.

About the Trustee

1085273 B.C. Ltd. is a special, single purpose corporation formed to dispose of the remaining portfolio investments and other assets of B.C. Advantage Funds (VCC) Ltd (the “Company”). The Company was a venture capital corporation formed under the *Small Business Venture Capital Act (British Columbia)* to

invest in emerging technology companies in the Province. For more information about the Trust and the Company, please visit www.bcadvantagefunds.com .

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