



BC Advantage Funds Announces Advantage Growth Fund

Vancouver, November 4, 2008 – BC Advantage Funds announced today that it will change the name and investment focus of its *Advantage Life Sciences Fund II* to focus on investments in emerging BC-based growth companies. The name of the fund will change to the *Advantage Growth Fund*. Earlier stage, life science investments will continue to be made in the *Advantage Venture Fund*. The new *Advantage Growth Fund* will invest in BC companies that have growing revenues, are profitable or approaching profitability and are likely to provide liquidity within a three to five year time frame.

BC Advantage Funds' CEO, Frank Holler, said that there are primarily three reasons for making this change. "A number of our financial partners have advised us that their clients would like the opportunity to diversify into a basket of VCC investments that have less volatility than traditional venture capital. Second, current market conditions are providing very reasonable valuations in growth companies and challenges with access to credit are causing many companies to turn to equity offerings to finance their growth. Finally, an analysis of our portfolio returns indicates that we have been very successful to date in deploying capital into growth companies".

Advantage currently has four companies in its investment portfolio that fit the definition of growth companies outlined above – Contech, Contigo Systems, IP Applications and Parasun Technologies. An aggregate of \$6.6 million has been invested into these companies to date and the fair market value of those investments is currently \$10.3 million. This represents an aggregate gain of \$3.7 million and a total return of 56% on money invested. Further, \$2.5 million of that amount is a realized gain received on the sale of Parasun Technologies.

Jim Heppell, President of Advantage, said "We currently have a number of investment opportunities in our funnel which we are reviewing for the growth fund. While we continue to believe that an investment in the *Advantage Venture Fund* will provide the most significant returns to our investors over the long term, we are pleased to also offer our investors an alternative, less volatile investment opportunity via the new *Advantage Growth Fund*".

About Advantage

Advantage offers everyone in BC the opportunity to invest in some of the Province's most promising life science, technology and clean-technology companies. Advantage investors receive a 30% refundable tax credit from the BC government on investments of up to \$200,000 per year.

For more information about Advantage, please review our prospectuses, visit our website at www.bcadvantagefunds.com or contact our Vice President, Sales and Marketing, Ray Matthews at rmatthews@lionscapital.com or 604.818.7778.



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