



TRUSTEE UPDATE TO FORMER SHAREHOLDERS OF B.C. ADVANTAGE FUNDS

Vancouver, February 20, 2020 – 1085273 B.C. Ltd. (the “Trust”) provided an update today to the former shareholders of B.C. Advantage Funds Ltd. (the “Company”).

Administration

Upon dissolution of the Company, the shareholders of the Company ceased to be shareholders and became beneficiaries of the Trust. On July 23, 2019, a final distribution of the Trust was made rateably to prior Company shareholders in satisfaction of their respective interests in the Trust.

Progress on the Final Distribution to Beneficiaries of the Trust

As of the date of this news release, 99.95% or \$5.17 million of the final distribution transferred to Computershare has been successfully distributed to beneficiaries. There remains 7 beneficiaries, with an aggregate final distribution amount of \$2,507, for whom the Trust is not able to ascertain their whereabouts or contact information. These unclaimed final distributions of \$2,507 have been transferred to the British Columbia Unclaimed Property Society. The Trust is now working with Borden Ladner Gervais LLP and KPMG LLP to complete the necessary steps for the formal dissolution of both the Trust and the Trustee.

Final Update

The Trust will provide a final update upon the completion of the legal wind-up of the Trust and the Trustee.

About the Trustee

1085273 B.C. Ltd. is a special, single purpose corporation formed to dispose of the remaining portfolio investments and other assets of B.C. Advantage Funds (VCC) Ltd (the “Company”). The Company was a venture capital corporation formed under the *Small Business Venture Capital Act (British Columbia)* to invest in emerging technology companies in the Province. For more information about the Trust and the Company, please visit www.bcadvantagefunds.com.

For more information, please contact:

Frank Holler, Director
Telephone: 604-688-6877
Email: info@bcacf.ca

Ambrose Hong
Telephone: 604-688-6877
Email: info@bcacf.ca