



## TRUSTEE UPDATE TO FORMER SHAREHOLDERS OF B.C. ADVANTAGE FUNDS

Vancouver, July 12, 2018 – 1085273 B.C. Ltd. (the “Trust”) provided an update today to the former shareholders of B.C. Advantage Funds Ltd. (the “Company”) for the month of June 2018.

### ***Administration***

Upon dissolution of the Company, the shareholders of B.C. Advantage Funds ceased to be shareholders and are now beneficiaries of the Trust. Distributions of the Trust will be made rateably to prior Company shareholders in satisfaction of their respective interests in the Trust.

### ***Disposition Plans for Remaining Portfolio Investments***

The trustee has undertaken to dispose of all assets, being principally the remaining B.C.-based private company investments of the Company. The purchase of Agreement Express (“AEX”) by Frontier Capital was completed in May. There were no material updates with respect to App Annie or Redlen Technologies in June, although both, to the knowledge of the trustee, continue to experience strong revenue growth. A further update to Trust beneficiaries will be provided in early August relating to the month of July 2018.

### ***Trust Expenses & Cash Balance***

In June 2018, operating expenses of \$3,383 were incurred, primarily on transfer agency fees, professional fees and administrative support. Cash balance at June 30, 2018 was \$2.21 million which is being held in a Trust chequing account. During the month, the Trust distributed an aggregate amount of \$1,890 to the estates of deceased beneficiaries of the Trust.

### **About the Trustee**

1085273 B.C. Ltd. is a special, single purpose corporation formed to dispose of the remaining portfolio investments and other assets of B.C. Advantage Funds (VCC) Ltd (the “Company”). The Company was a venture capital corporation formed under the *Small Business Venture Capital Act (British Columbia)* to invest in emerging technology companies in the Province. For more information about the Trust and the Company, please visit [www.bcadvantagefunds.com](http://www.bcadvantagefunds.com).

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