



TRUSTEE UPDATE TO FORMER SHAREHOLDERS OF B.C. ADVANTAGE FUNDS

Vancouver, April 2, 2019 – 1085273 B.C. Ltd. (the “Trust”) provided an update today to the former shareholders of B.C. Advantage Funds Ltd. (the “Company”).

Administration

Upon dissolution of the Company, the shareholders of B.C. Advantage Funds ceased to be shareholders and are now beneficiaries of the Trust. Distributions of the Trust will be made rateably to prior Company shareholders in satisfaction of their respective interests in the Trust.

Disposition Plans for Remaining Portfolio Investments

The trustee has undertaken to dispose of all assets, being principally the remaining B.C.-based private company investments of the Company. The sale of Agreement Express to Frontier Capital was completed in May, 2018. The sale of the Trust’s shares in Redlen Technologies for gross cash proceeds of \$3.25 million closed on April 1, 2019. Discussions continue regarding the sale of the Trust’s holdings in App Annie (via MTI LP) as well as one smaller interest. The trustee is now moving to distribute the Trust’s net cash position to beneficiaries and wind up the Trust as soon as practicable. A further update will be provided in late April detailing such arrangements.

Trust Expenses & Cash Balance

In February 2019, operating expenses of \$3,058 were incurred, primarily on transfer agency fees, professional fees and administrative support. The cash balance at February 28, 2019 was \$2.15 million which is being held in a Trust chequing account. During the month, the Trust distributed \$2,435 to the estates of deceased beneficiaries of the Trust.

About the Trustee

1085273 B.C. Ltd. is a special, single purpose corporation formed to dispose of the remaining portfolio investments and other assets of B.C. Advantage Funds (VCC) Ltd (the “Company”). The Company was a venture capital corporation formed under the *Small Business Venture Capital Act (British Columbia)* to invest in emerging technology companies in the Province. For more information about the Trust and the Company, please visit www.bcadvantagefunds.com .

For more information, please contact:

Frank Holler, Director
Telephone: 604-688-6877
Email: info@bcacf.ca

Ambrose Hong
Telephone: 604-688-6877
Email: info@bcacf.ca