



TRUSTEE UPDATE TO FORMER SHAREHOLDERS OF B.C. ADVANTAGE FUNDS

Vancouver, April 30, 2019 – 1085273 B.C. Ltd. (the “Trust”) provided an update today to the former shareholders of B.C. Advantage Funds Ltd. (the “Company”).

Administration

Upon dissolution of the Company, the shareholders of B.C. Advantage Funds ceased to be shareholders and are now beneficiaries of the Trust. Distributions of the Trust will be made rateably to prior Company shareholders in satisfaction of their respective interests in the Trust.

Disposition Plans for Remaining Portfolio Investments

The trustee has undertaken to dispose of all assets, being principally the remaining B.C.-based private company investments of the Company. The sale of Agreement Express to Frontier Capital was completed in May 2018 and the sale of the Trust’s shares in Redlen Technologies was completed in April 2019. The Trust was not successful in selling its indirect holdings of App Annie (via MTI LP) or one smaller interest and has therefore disposed of such interests for nominal value. The trustee is now working to engage Computershare to distribute the Trust’s cash position to beneficiaries and wind up the Trust as soon as practicable. It is expected that the final distribution to beneficiaries will begin in mid to late May 2019. A further update will be provided in May 2019.

Trust Expenses & Cash Balance

In March 2019, operating expenses of \$8,841 were incurred, primarily on transfer agency fees, professional fees and administrative support. Cash balance at March 31, 2019 was \$2.14 million which is being held in the Trust’s chequing account. During the month, the Trust distributed \$1,455 to the estates of deceased beneficiaries of the Trust.

About the Trustee

1085273 B.C. Ltd. is a special, single purpose corporation formed to dispose of the remaining portfolio investments and other assets of B.C. Advantage Funds (VCC) Ltd (the “Company”). The Company was a venture capital corporation formed under the *Small Business Venture Capital Act (British Columbia)* to invest in emerging technology companies in the Province. For more information about the Trust and the Company, please visit www.bcadvantagefunds.com.

For more information, please contact:

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