



## TRUSTEE UPDATE TO FORMER SHAREHOLDERS OF B.C. ADVANTAGE FUNDS

Vancouver, June 28, 2019 – 1085273 B.C. Ltd. (the “Trust”) provided an update today to the former shareholders of B.C. Advantage Funds Ltd. (the “Company”).

### **Administration**

Upon dissolution of the Company, the shareholders of B.C. Advantage Funds ceased to be shareholders and are now beneficiaries of the Trust. Distributions of the Trust will be made rateably to prior Company shareholders in satisfaction of their respective interests in the Trust.

### **Disposition of Remaining Portfolio Investments**

The trustee has now disposed of all assets of the Company.

### **Final Distribution to Beneficiaries of the Trust**

The Trust sought and has received information from the British Columbia Securities Commission and the British Columbia Unclaimed Property Society regarding the requirements under applicable laws so that it can be legally wound up. The Trust is currently working with its service providers to estimate the final aggregate amount of hold back required to fulfill its legal obligations in connection with the wind-up. It is expected that the Trust will be able to determine the final distributable amount to beneficiaries on or before July 10, 2019. Subsequently, the Trust will transfer both the beneficiary information and final distributable amount to Computershare for distribution on or about July 17, 2019.

### **Final Amount Distributable to Beneficiaries**

As of June 28, 2019, the total distributable cash to beneficiaries was estimated at \$5.22 million which is being held in the Trust’s chequing account. The Trust has now halted any distributions to the estates of deceased beneficiaries and any transfers between accounts due to the imminent final distribution.

### **About the Trustee**

1085273 B.C. Ltd. is a special, single purpose corporation formed to dispose of the remaining portfolio investments and other assets of B.C. Advantage Funds (VCC) Ltd (the “Company”). The Company was a venture capital corporation formed under the *Small Business Venture Capital Act (British Columbia)* to invest in emerging technology companies in the Province. For more information about the Trust and the Company, please visit [www.bcadvantagefunds.com](http://www.bcadvantagefunds.com).

For more information, please contact:

Frank Holler, Director  
Telephone: 604-688-6877  
Email: [info@bcaf.ca](mailto:info@bcaf.ca)

Ambrose Hong  
Telephone: 604-688-6877  
Email: [info@bcaf.ca](mailto:info@bcaf.ca)