



TRUSTEE UPDATE TO FORMER SHAREHOLDERS OF B.C. ADVANTAGE FUNDS

Vancouver, July 17, 2019 – 1085273 B.C. Ltd. (the “Trust”) provided an update today to the former shareholders of B.C. Advantage Funds Ltd. (the “Company”).

Administration

Upon dissolution of the Company, the shareholders of B.C. Advantage Funds ceased to be shareholders and are now beneficiaries of the Trust. Distributions of the Trust will be made rateably to prior Company shareholders in satisfaction of their respective interests in the Trust.

Disposition of Remaining Portfolio Investments

The trustee has now disposed of all assets of the Company.

Final Distribution to Beneficiaries of the Trust

The Trust has completed its estimate of the hold back required to fulfill its legal obligations in connection with the wind-up. The aggregate amount of the hold back is \$137,577, inclusive of GST of \$5,742. The hold back is comprised of accounting, tax and legal expenses of \$80,769, transfer agency fees for records retention purposes of \$27,365, and office and administrative expense of \$23,701. The trustee has not received any compensation since March 16, 2017 as stipulated in the Settlement and Trust Agreement.

The Trust has now transferred both the beneficiary information and final aggregate distributable amount to Computershare. It is expected that Computershare will be sending out cheques to all beneficiaries on or before than July 23, 2019.

Final Amount Distributable to Beneficiaries

The final redemption amount per share has been determined to be \$0.97 on July 10, 2019. Correspondingly, our transfer agent, Investment Administrative Solution Inc., has recorded the redemption in their books on that date. Please see below for a breakdown on the Trust’s net assets and redemption price per share.

			July 10, 2019
Assets			
	Cash		\$ 5,339,489
	Legal Retainer		15,000
			5,354,489
Liabilities			
	Accounts payable and accrued liabilities		137,577
	Other liabilities		19,990
			157,567
Net assets, attributable to holders of			
redeemable common shares			\$ 5,196,923
Outstanding Shares			5,333,090
Net assets, attributable to holders of			
redeemable common shares per share			\$ 0.97

Future Updates

The Trust will be providing periodic update on the progress of the redemption and its activities related to the wind-up.

About the Trustee

1085273 B.C. Ltd. is a special, single purpose corporation formed to dispose of the remaining portfolio investments and other assets of B.C. Advantage Funds (VCC) Ltd (the "Company"). The Company was a venture capital corporation formed under the *Small Business Venture Capital Act (British Columbia)* to invest in emerging technology companies in the Province. For more information about the Trust and the Company, please visit www.bcadvantagefunds.com.

For more information, please contact:

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