

ADVANTAGE STRUCTURED FUND I

August 27, 2010

PUBLICLY-TRADED INVESTMENTS

		Fair Value	%
Protox Therapeutics Inc..	TSX: PRX	\$ 800,000	22.7%
Urodynamix Technologies Ltd.	TSX-V: URO	50,000	1.4%
Total publicly-traded investments		<u>\$ 850,000</u>	<u>24.1%</u>

PRIVATELY-HELD INVESTMENTS

In-Motion Technology Inc.	\$ 500,000	14.2%
Redlen Technologies Inc.	500,000	14.2%
Total privately-held investments	<u>\$ 1,000,000</u>	<u>28.4%</u>

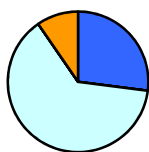
TOTAL INVESTMENT PORTFOLIO

Cash and cash equivalents	\$ 1,366,722	38.8%
Liabilities and other assets	(40,845)	-1.2%
	<u>\$ 3,175,877</u>	<u>90.1%</u>

Deferred Charges	350,793	9.9%
PRICING NET ASSETS	<u>\$ 3,526,670</u>	<u>100.0%</u>

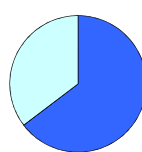
Pricing Net Asset Value per Share	\$ 10.00
-----------------------------------	----------

ASSET MIX



Publicly-Traded Investments	\$ 850,000	24.1%
Privately-Held Investments	1,000,000	28.4%
Cash & Other	1,676,670	47.5%
	<u>\$ 3,526,670</u>	<u>100.0%</u>

SECTOR ALLOCATION



Life Science	\$ 850,000	45.9%
Technology	1,000,000	54.1%
	<u>\$ 1,850,001</u>	<u>100.0%</u>